

AVMA GHLIT Group Professional Overhead Expense Insurance Plan

WE UNDERSTAND YOU MAY NEED INSURANCE TO KEEP YOUR PRACTICE RUNNING

We're veterinarians like you. And we know how much your practice depends on you. That's why we make available the Professional Overhead Expense (POE) Plan – to help cover the costs of running your practice when you're sick or injured and unable to work due to a covered disability.

COVERING YOUR BUSINESS EXPENSES WHEN YOU CAN'T

Our POE Plan may provide the cash you need to cover practice expenses when an injury or illness keeps you from working. The plan can pay a monthly benefit, which you can use to help pay for the following:

- Employees' salaries
- Rent
- Utilities (including electricity, water, gas, etc.)
- Equipment maintenance
- Principal and interest on outstanding debt
- Postage and stationery
- Business taxes*

CHOOSE THE LENGTH OF YOUR COVERAGE

You can select POE coverage that provides either one or two years of benefits. If you select the one-year plan, you must wait 15 days after you become unable to work due to a covered disability before you start receiving benefits. The two-year plan's benefits begin after 30 days. You can take advantage of the POE until you're 70. Plus you may be able to deduct the cost of your plan as a business expense if you're self-employed.**

LIMITS TO COVERAGE

POE coverage doesn't replace your income or supplement the income of other veterinarians in your practice who are still able to provide veterinary care. In fact, benefits cannot be used to cover the following expenses:

- Salary, fees, profits, or other income generated by you or your veterinarian partners
- Salaries of staff hired after your disability begins
- Income taxes or any expenses you would not reasonably be expected to incur while disabled
- Inventory – the cost of merchandise, goods, or pharmaceutical products
- Depreciation of business assets

*Benefits intended to cover monthly average taxes on premises.

**Consult an attorney or tax consultant for current IRS rules.

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PROFESSIONAL OVERHEAD EXPENSE PLAN MONTHLY RATES*

(As of May 1, 2010)

Benefit Term	Monthly Premium per \$100 of Monthly Benefit				
	Under 40	40 – 49	50 – 59	60 – 69	70 & Over
15 day waiting period with 1 year maximum benefit	\$0.50	\$0.75	\$1.33	\$2.00	\$3.75
30 day waiting period with 2 year maximum benefit	\$0.55	\$0.83	\$1.46	\$2.20	\$4.13

Premiums listed above cover \$100 increments of monthly benefit payments to cover your practice's operating expenses when you're sick or injured and unable to work. You must purchase coverage for at least \$300 of monthly benefit payments and can purchase coverage for a maximum of \$30,000 of monthly benefits payments. Coverage maximums available vary after age 50.

Benefit Limits Based on Age

Under 50	\$30,000
50 – 59	\$20,000
60 – 69	\$5,000

The AVMA GHLIT was created by veterinarians for veterinarians. All our plans are available exclusively for members of the AVMA and their families.

For more information** on our POE Plan, call **1.800.621.6360** or talk with your agent. To find an agent in your area, visit **www.avmaghlit.org**.

*The insurance company has the right to change rates on a class-wide basis. (An example of a "class" is a group of people with the same age or gender).

**Including details such as exclusions, limitations, rates, eligibility, and renewal provisions.

The AVMA Group Health and Life Insurance Trust
3501 Frontage Road
Tampa, FL 33607
1.800.621.6360
www.avmaghlit.org



Insurance you can trust.

Underwritten by New York Life Insurance Company (NY, NY 10010) on Group Policy Form GMR-FACE/14884. This is a product summary only. Certain exclusions may apply. Please refer to the plan brochure for full details.